



## COMMERCIAL REAL ESTATE COUNCIL OF HAMPTON ROADS

### CREC Scholarship Criteria and Application

#### INFORMATION ON THE CREC SCHOLARSHIP PROGRAM

CREC has established this scholarship to encourage full time commercial real estate licensees to further their career development. The program is designed to assist members of CREC by improving their knowledge of commercial real estate through the completion of approved designation courses.

This scholarship is designed to provide support to individuals, who do not currently receive full financial support from their employer, in their pursuit of attaining the professional designations that are geared strictly towards the commercial licensee.

The CREC Scholarship program is awarded through the Commercial Real Estate Council of Hampton Roads which is part of the Hampton Roads REALTORS® Association. CREC has the right to reserve the option not to award one or more scholarships annually.

The CREC Scholarship program will be granted through an application process. These applications will be reviewed and awarded by a CREC Scholarship Review Committee that is appointed annually by the CREC Board of Directors.

#### **The CREC Scholarship will provide the following:**

**Up to \$600 reimbursement of course registration fee for any designation/certification course that is successfully completed and approved by the CREC Scholarship Review Committee. The CREC Scholarship Review Committee will pay particular attention to those applicants that are applying for the first year CCIM course (CI-101) or any other designation course that is offered locally by CREC.**

**This scholarship will be offered twice per year, as applicable, one for a course offered January 1 through June 30 and a second for a course offered July 1 through December 31, and must be used for tuition and not for travel or other purposes.**

Confirmation of completed course work with a passing grade must be submitted within two months following completion of the course.

#### **Who is eligible?**

##### **In order to be eligible, applicant must:**

- Be an active member of CREC and HRRA.
- Must be in good standing with no outstanding debts to the organizations above.
- Must hold an active real estate license.
- Be employed full time in some aspect of commercial real estate.
- Not receive full tuition reimbursement from their current employer.
- Complete and submit the following:
  1. A brief statement from the applicant explaining why they should receive the scholarship.
  2. A statement from the applicant's broker stating that there is no full educational reimbursement for approved course and providing a recommendation for consideration.

## Selection Criteria

Applicants who meet the eligibility requirements will be reviewed according to the following criteria:

- Financial need based on employer's partial compensation or lack of compensation.
- Demonstration of their commitment to commercial real estate as a career.

## Application Deadline

The application deadlines will be **December 1 and May 15** of each year. Applications will be reviewed by the CREC Scholarship Review Committee as appointed annually by the CREC Board of Directors.

**Applications must be sent to:**

**CREC Scholarship Review Committee**  
**CREC of Hampton Roads**  
**Telephone: 757-473-9700**  
**Fax: 757-473-9897**  
[www.CRECHR.com](http://www.CRECHR.com)

APPLICATION FOR CREC SCHOLARSHIP

Name of Applicant: \_\_\_\_\_

Employer: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Course seeking scholarship for: \_\_\_\_\_

Description of course: \_\_\_\_\_

Location and date of course: \_\_\_\_\_

**Please provide a brief statement as to why you should be considered for the scholarship.** (Print neatly or type.)

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I hereby certify that I am qualified to receive the CREC Scholarship based on the above criteria and that I am a member of CREC and HRRA and have no outstanding obligations to either organization.

Signature of Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

**To be completed by Principal/Managing Broker:** Please provide confirmation that applicant is employed on a full-time basis in the commercial real estate and full tuition reimbursement is not available from the employer for this course. In addition, please state why you would recommend that the applicant be considered as a good candidate for the scholarship. (Print neatly or type.)

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Name of person making recommendation: \_\_\_\_\_

Relationship: \_\_\_\_\_

Employer: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/ZIP: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Signature of Broker: \_\_\_\_\_

Date: \_\_\_\_\_

This form must be submitted to:

**Scholarship Review Committee**  
CREC of Hampton Roads, 638 Independence Parkway, #100, Chesapeake, VA 23320

Telephone: 757/473-9700 Fax: 757/473-9897